INVESTOR’S HANDBOOK ON MEASURES OF STATE SUPPORT IN THE NIZHNY NOVGOROD REGION
MINISTRY OF INVESTMENT, LAND AND PROPERTY RELATIONS OF THE NIZHNY NOVGOROD REGION
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</table>
| Tax benefit    | Corporate Income Tax (CIT) rate reduction for up to 7 years (based on the specific weight of PIP NNR revenue in the total goods (works, services) sales revenue). Maximum reduction – 4.5% | An investment project is granted priority status in the Nizhny Novgorod Region (PIP NNR) and meets the following criteria:  
- Investment of at least RUB 100 mln;  
- A project is implemented in a subsidized municipal district (subsidy share of over 5%). | PRIORITY INVESTMENT PROJECTS IMPLEMENTATION DIVISION  
Tel: +7 (831) 419-83-17  
proekt1@invest.kreml.nnov.ru |
|                | Property tax exemption for up to 7 years on the property produced, acquired or used during PIP NNR implementation. |                                                                      |                                                                        |
|                | Tax rate reduction for up to 7 years during modernization (reconstruction) of the property produced (acquired) before PIP NNR implementation. Maximum reduction – 1.65% |                                                                      |                                                                        |
| Subsidy        | Subsidies to reimburse loan interest expenses on priority investment projects implementation at 0.5% of the refinancing rate of the Central Bank of the Russian Federation. |                                                                      |                                                                        |
|                | Subsidies to reimburse costs associated with the arrangement of utility infrastructure (for agricultural projects with investments of over RUB 2.5 bln). |                                                                      |                                                                        |
### NIZHNY NOVGOROD REGION

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<tr>
<td>Rent allowance</td>
<td>Applying the reduction factor when paying rent for land plots in the state ownership of the Nizhny Novgorod Region, for the implementation of the PIP NNR within the period established by the investment agreement.</td>
<td></td>
<td>PRIORITY INVESTMENT PROJECTS IMPLEMENTATION DIVISION</td>
</tr>
<tr>
<td>Non-financial support</td>
<td>Petitions and requests to federal government for investors support.</td>
<td></td>
<td>Tel: +7 (831) 419-83-17</td>
</tr>
<tr>
<td></td>
<td>Dissemination of positive data on investor.</td>
<td></td>
<td><a href="mailto:proekt1@invest.kremLnnov.ru">proekt1@invest.kremLnnov.ru</a></td>
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<tr>
<td></td>
<td>Support in arranging business infrastructure.</td>
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MINISTRY OF INDUSTRY, TRADE, AND ENTREPRENEURSHIP OF THE NIZHNY NOVGOROD REGION
### NIZHNY NOVGOROD REGION

#### Microloan

- Maximum loan amount — RUB 3 mln.
- A loan is given for up to 36 months with an interest rate of 11% per annum.

- An entity falls under the category of small and medium-sized enterprises (SMEs) or infrastructure organizations in accordance with the Federal Law No. 209-FZ «On Developing Small and Medium Scale Entrepreneurship in the Russian Federation»;
- Activities in the Nizhny Novgorod Region;
- No debt on the date of application;
- No insolvency (bankruptcy) proceedings ever applied;
- Positive financial result (no indications of loss-making activity);
- A business plan confirming project profitability.

#### Surety

A surety shall not exceed 70% of a Borrower’s obligations for which the surety is provided. In any case, the Agency’s surety shall not exceed RUB 25 mln even if it is less than 70% of the specified Borrower’s obligations. Remuneration shall be 0.8% of the surety.

- Registered in the Nizhny Novgorod Region in accordance with the Russian laws;
- Business activities;
- No violation of the terms under previously awarded loan contracts;
- No overdue tax debt;
- No insolvency (bankruptcy) proceedings in the last 2 (two) years (or a shorter period depending on the term of business activities);
- Available contract security of at least 30% (thirty percent) of its own obligations;
- Surety remuneration was paid to the Agency.

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**The Decree of the Government of the Nizhny Novgorod Region № 211 dd. April 19, 2010.**

**The Decree of the Government of the Nizhny Novgorod Region № 620 dd. April 18, 2017.**

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**LOAN SECURITY DEVELOPMENT AGENCY AND MICROLOAN COMPANY FOR SMALL- AND MEDIUM-SIZED ENTERPRISES OF THE NIZHNY NOVGOROD REGION**

Tel: +7 (831) 296-09-33, info@garantnn.ru
## Property support

Property is transferred and/or lent to SMEs for at least 5 years for business activities or to SME support infrastructure organizations at a charge, on special terms, or free of charge.

- Provided to small- and medium-sized enterprises or SME support infrastructure organizations through transferring state-owned or municipal property including land, buildings, facilities, structures, non-residential premises, equipment, machines, mechanisms, plants, vehicles, implements, and tools, free from third-party rights and included in the list of state-owned or municipal property.
- The property is included in the list of state-owned and municipal property of the Nizhny Novgorod Region.

## Subsidy

A regional budget subsidy is equal to the interest rate under loan contracts and agreements, as well as letter of credit agreements concluded with banks, but not exceeding the refinancing rate of the Central Bank of the Russian Federation.

Provided to the Nizhny Novgorod Region light industry enterprises of any type of ownership on a competitive basis subject to availability of an efficient business plan and the decision of the tender committee that selects priority innovative projects, industrial and research organizations of the Nizhny Novgorod Region entitled to the measures of State support.

Requirements for bidders:
- a company's core business is light industry according to the Russian Industry Classification System (OKVED);
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<tbody>
<tr>
<td><strong>Subsidy</strong></td>
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</table>

- the average monthly salary of a company’s employees equals at least the industry average salary (based on the data of the Statistics Service of the Nizhny Novgorod Region) and equals at least 1.5x subsistence minimum established for the employable population of the Nizhny Novgorod Region;
- no tax, fee, insurance, penalty, fine, or interest payment debt;
- no salary payment debt;
- no overdue debt to the regional budget as regards repayment of subsidies or budget investments offered in accordance with other legal acts, among other things, or any other overdue debt to the regional budget;
- a company is not in reorganization or liquidation, an individual entrepreneur has not gone out of business, a company (individual entrepreneur) has no restrictions on doing business, and no insolvency (bankruptcy) proceedings have been brought against them;
- a company is not a foreign legal entity or a Russian legal entity with a total of over 50% of its authorized (constituent) capital provided by foreign legal entities registered in a country or area included in the RF Ministry of Finance's list of countries and areas that offer preferential tax treatment and/or do not disclose or submit financial information on such legal entities (offshore zones);
- within the implementation of a project approved by the committee, a company does not receive government support offered in accordance with other regulatory acts or local legal acts for partial reimbursement of costs associated with interest payment for loan contracts or agreements or letter of credit agreements concluded to pay subsidies.

**LIGHT INDUSTRY AND HANDICRAFTS DEPARTMENT**

Tel: +7 (831) 435-10-38
legprom@minprom.kreml.nnov.ru
Applicants shall meet the following criteria:

- Be on the register of handicraft enterprises of the Nizhny Novgorod Region;

- The average monthly salary of applicant’s employees for the quarter preceding the document submission date shall equal at least 1.5x subsistence minimum established for the employable population of the Nizhny Novgorod Region and effective during the quarter preceding the document submission date;

- As of the first day of the month preceding the month of the scheduled subsidy agreement, an applicant shall meet the following criteria:
  - no tax debt;
  - no overdue subsidy repayment debt;
  - not in reorganization;
  - not a foreign legal entity or a Russian legal entity with a total of over 50% of its authorized (constituent) capital provided by foreign legal entities;
  - does not receive government support allocated from the relevant budget in accordance with other regulatory acts or local legal acts.
### NIZHNY NOVGOROD REGION

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| **Subsidy**     | 75% of the cost of natural gas consumed to fulfill manufacturing needs (net of VAT). Subsidies are provided for reimbursement of costs incurred in the current year and in December of the preceding year. | • A handicraft business entity shall be included in the register of handicraft business entities of the Nizhny Novgorod Region;  
• The average monthly salary of a handicraft business entity employees for the quarter preceding the document submission date shall equal at least 1.5x subsistence minimum established for the employable population of the Nizhny Novgorod Region and effective during the quarter preceding the document submission date;  
• A subsidy shall not exceed the loan amount used for the intended purpose; | **LIGHT INDUSTRY AND HANDICRAFTS DEPARTMENT**  
Tel: +7 (831) 435-10-38  
leggrom@minprom.kremLnnov.ru |
|                 | 25% of the cost of raw materials, tools and consumables required to manufacture handicrafts (net of VAT) released for production. Subsidies are provided for reimbursement of costs incurred in the current year and in December of the preceding year. | |       |
|                 | The subsidy amount is based on a handicraft business entity current undue outstanding debt as of the last date of interest payment under the loan agreement. | |       |
**Type of support**  
Subsidy

**Scope**

**Terms**
- The subsidy amount is calculated based on a handicraft business entity current undue outstanding debt as of the last date of interest payment under the loan agreement;
- As of the first day of the month preceding the month of the scheduled subsidy agreement, a handicraft business entity shall meet the following criteria:
  - no tax or fee debt or any other overdue obligatory payments;
  - no overdue debt as regards repayment of subsidies or budget investments or any other overdue debt;
  - not in reorganization, liquidation or bankruptcy and has no restrictions on doing business;
  - not a foreign legal entity or a Russian legal entity with a total of over 50% of its authorized (constituent) capital provided by foreign legal entities;

**Contacts**

**LIGHT INDUSTRY AND HANDICRAFTS DEPARTMENT**

Tel: +7 (831) 435-10-38  
legprom@minprom.kreml.nnov.ru
**NIZHNY NOVGOROD REGION**

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| **Subsidy**     | - Subsidy amounts to 50% (net of VAT) of an applicant’s costs on renting a retail (trade and exhibition) area within non-residential premises. The subsidy amount does not include personal income tax added to the rental cost of a retail (trade and exhibition) area within non-residential premises. Q4 subsidy is provided in the year following the reporting year. Subsidy is granted for partial reimbursement of costs associated with renting a retail (trade and exhibition) area within non-residential premises incurred within two years prior to the application date. | - The monthly salary of an applicant’s employee (full-time employment) in the quarter preceding the application date shall average as follows:  
  ▶ for handicraft business entities of the Nizhny Novgorod Region — at least 1.5x subsistence minimum established for the employable population of the Nizhny Novgorod Region;  
  ▶ for legal entities, organizations and individual entrepreneurs registered in the Nizhny Novgorod Region — at least 2x subsistence minimum for those registered in large municipalities with a population of over 80,000 people and at least 1.5x subsistence minimum for those registered in other municipalities;  
  ▶ As of the first day of the month preceding the month of the scheduled agreement, an applicant shall meet the following criteria:  
    ▶ no tax or fee debt or any other overdue obligatory payments;  
    ▶ no overdue debt as regards repayment of subsidies or budget investments or any other overdue debt;  
    ▶ not in reorganization, liquidation or bankruptcy and has no restrictions on doing business;  
    ▶ not a foreign legal entity or a Russian legal entity with a total of over 50% of its authorized (constituent) capital provided by foreign legal entities;  
    ▶ does not receive government support allocated from the relevant budget for distribution system development in accordance with other regulatory acts or local legal acts. | **LIGHT INDUSTRY AND HANDICRAFTS DEPARTMENT**  
Tel: +7 (831) 435-10-38  
legprom@minprom.kreml.nnov.ru |
### Tax benefits
- CIT rate reduction (up to 4.5%).
- Exemption from tax on property used for the implementation of a priority innovative project.
- Tax benefits are limited to the term of the Government Support Agreement between the Government of the Nizhny Novgorod Region and an innovation activity entity (up to 7 years).

### Grants
- According to cost estimate (based on the tender results), but not exceeding RUB 200,000.
- Grant term — up to 1 year.

### Implementation and commercialization of scientific and/or scientific and technical results;
- Social efficiency;
- Positive impact on the consolidated budget of the Nizhny Novgorod Region;
- Focus on the priority areas of science, technology, and machinery of the Nizhny Novgorod Region;
- Compliance with the Development Strategy of the Nizhny Novgorod Region up to 2020;
- Absolute value of investment made or attracted;
- Quick project payback;
- Tax accounting in the Nizhny Novgorod Region;
- No losses from financial or business activities as of the last reporting date;
- No unsettled debt to the Russian budget;
- No overdue loan debt to the regional budget;
- The average monthly salary equals at least the industry average salary.

### Entrepreneurs properly registered and engaged in scientific and/or scientific and technical activities and experimental developments in the Nizhny Novgorod Region:
- Not bankrupt;
- Not in liquidation;
- Activities not suspended in accordance with the Code of Administrative Offenses of the Russian Federation;
- No overdue debt exceeding 25% of the book value of assets according to the financial statements for the last closed reporting period.

### Contacts
**INNOVATION, IMPORT SUBSTITUTION, AND QUALITY IMPROVEMENT DEPARTMENT**
Tel: +7 (831) 435-11-34
info@minprom.kreml.nnov.ru
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<tr>
<td>Grants</td>
<td></td>
<td>Based on taxes, fees, and other obligatory payments to budgets of any level or state extra-budgetary funds, accrued in the last calendar year. Russian citizens residing in the Nizhny Novgorod Region and conducting scientific and/or scientific and technical activities, or experimental developments are allowed to participate in the tender.</td>
<td>INNOVATION, IMPORT SUBSTITUTION, AND QUALITY IMPROVEMENT DEPARTMENT  Tel: +7 (831) 435-11-34  <a href="mailto:info@minprom.kreml.nnov.ru">info@minprom.kreml.nnov.ru</a></td>
</tr>
<tr>
<td>Subsidies for projects that won a joint regional tender for fundamental scientific research projects</td>
<td>● The grant amount is based on cost estimate (according to the tender results).  ● Grant term – up to 1 year.</td>
<td>The following types of projects are considered in regional tenders:  ● initiative scientific projects;  ● projects focused on basic research;  ● projects on organizing national and international events in the Russian Federation including grantees’ report conferences;  ● projects submitted before the application deadline;  ● projects not funded from the state budget;  ● projects that have not previously received support from the Russian Foundation for Basic Research or other funds that finance basic research in the Russian Federation.</td>
<td>INNOVATION, IMPORT SUBSTITUTION AND QUALITY IMPROVEMENT DEPARTMENT  Tel: +7 (831) 435-11-34  <a href="mailto:info@minprom.kreml.nnov.ru">info@minprom.kreml.nnov.ru</a></td>
</tr>
<tr>
<td>Loans</td>
<td>RUB 20 to 50 mln for up to 5 years.  5% p.a.</td>
<td>Companies with projects that meet the following criteria:  ● implementation of advanced technology;  ● creation of new products;  ● import substitution or export potential of products.</td>
<td>INDUSTRY DEVELOPMENT AND VENTURE INVESTMENT FUND OF THE NIZHNY NOVGOROD REGION  Tel: +7 (831) 296-09-40  <a href="mailto:info@venturenn.ru">info@venturenn.ru</a></td>
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<tr>
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<td>RUB 3 to 5 mln. 8% p.a.</td>
<td>Innovative industrial companies implementing scientific and technical projects.</td>
<td></td>
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### Surety

A surety shall not exceed 70% of a Borrower’s (SME’s) obligations for which the surety is provided. In any case, the Agency’s surety shall not exceed RUB 25 mln even if it is less than 70% of the specified Borrower’s (SME’s) obligations. Remuneration shall be 0.8% of the surety.

Surety is granted to SMEs that meet the following criteria:

- Registered in accordance with Russian laws in the Nizhny Novgorod Region (for SMEs).
- Business activity of at least three (3) months as of the application date.
- No default on obligations under previous loan agreements, bank guarantee agreements, finance lease agreements or other contracts.
- No overdue tax or fee debt or any other overdue obligatory payments owed to budgets of all levels as of the last reporting date before the application date.
- No insolvency (bankruptcy) proceedings including monitoring, financial restructuring, external management, receivership or sanctions by way of license revocation or suspension (if a Borrower's business is subject to licensing) during the last two (2) years (or a shorter period depending on the term of business activities) before the application date.
- Available contract security of at least thirty percent (30%) of own obligations.
- Surety remuneration paid to the Agency under the surety agreement.

Surety is not granted to the following SMEs:

- Engaged in gaming, production of excisable goods, mining and selling natural resources except widespread natural resources.
- Parties to production sharing agreements.

**LOAN SECURITY DEVELOPMENT AGENCY AND MICROLOAN COMPANY FOR SMALL- AND MEDIUM-SIZED ENTERPRISES OF THE NIZHNY NOVGOROD REGION**

Tel: +7 (831) 296-09-33, 296-09-32, 296-09-74
info@garantnn.ru
**NIZHNY NOVGOROD REGION**

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| **Property support** | The property is included in the list of state-owned and municipal property of the Nizhny Novgorod Region. The property included in the list shall be suitable for intended use to conduct business activities and conclude the relevant contract on property transfer and/or lending to an SME. The property is lent on special terms for at least 5 years. | Provided to small- and medium-sized enterprises or SME support infrastructure organizations by government authorities and local governments through transferring state-owned or municipal property including land, buildings, facilities, structures, non-residential premises, equipment, machines, mechanisms, plants, vehicles, implements, and tools, free from third-party rights and included in the list of state-owned or municipal property. Property is transferred and/or lent to SMEs for business activities or to organizations that form the infrastructure supporting the SMEs on a paid basis, on special terms, or free of charge. | **GOVERNMENT SUPPORT AND FINANCIAL STATEMENTS**  
**DEPARTMENT OF THE MINISTRY OF INDUSTRY, TRADE AND ENTREPRENEURSHIP OF THE NIZHNY NOVGOROD REGION**  
Tel: +7 (831) 435-16-69 spirina@mpred.kreml.nnov.ru |
1. No overdue debt on repayment of subsidies or budget investments to the regional budget.

2. Legal entities are not in reorganization, liquidation or bankruptcy and individual entrepreneurs have not gone out of business.

3. A recipient is not a foreign legal entity or a Russian legal entity with a total of over 50% of its authorized (constituent) capital provided by foreign legal entities registered in a country or area included in the RF Ministry of Finance's list of countries and areas that offer preferential tax treatment and/or do not disclose or submit financial information on such legal entities (offshore zones).

4. Subsidy recipients do not receive support from the regional budget for similar purposes in accordance with other regulatory acts.

5. No history of default on obligations related to government support or misuse of public funds. This restriction does not apply to borrowers that remedied the violations or repaid the funds to the regional (federal) budget.

6. Timely submission of reports on the financial and economic position of agricultural commodity producers as of the last reporting date determined by the Order of the RF Ministry of Agriculture.

7. An average monthly salary of at least 1.5x subsistence minimum for the employable population of the Nizhny Novgorod Region in the reporting year (except individual entrepreneurs and heads of farming enterprises that do not make payments or pay other compensation to individuals).
Subsidies for partial reimbursement of costs associated with interest payments for loans granted by Russian lending institutions

- Subsidies on short-term loans received after January 1, 2016 are paid every month at 80% of the refinancing rate of the Central Bank of the Russian Federation effective as of the loan agreement date.
- Subsidies on investment loans received from January 1, 2009 to December 31, 2015 inclusive are paid every month from the regional budget at 100% of the refinancing rate (discount rate) of the Central Bank of the Russian Federation effective as of the loan agreement date.
- Subsidies on investment loans received after January 1, 2016 inclusive are paid every month from the regional budget at 100% of the refinancing rate of the Central Bank of the Russian Federation effective as of the loan agreement date.

Subsidies on short-term loan agreements concluded with banks in the current year are granted (including loan agreement prolongation) by December 25 of the following year but no later than 18 months after the loan agreement date.

Subsidies on investment loan agreements concluded with banks in the current year are granted for:
- loans of up to 5 years by December 25 of the fourth year following the current year;
- loans of up to 8 years by December 25 of the seventh year following the current year;
- loans of up to 10 years by December 25 of the ninth year following the current year.

Subsidies are granted by transferring public funds to banks (every month) towards partial payment of interest on borrowers’ loans. Subsidies are paid under agreements between banks and the Ministry of Agriculture and Food Resources. Borrowers are entitled to choose a bank to receive subsidy.

Subsidies shall not exceed borrowers’ actual costs on loan interest payment.

The parties may agree to change the cost of the lending resources under existing investment loan agreements if the refinancing rate of the Central Bank of the Russian Federation changes.

Borrowers shall submit attested copies of the loan agreement and the documents confirming the intended disbursement of the loan to the Ministry of Agriculture and Food Resources within 20 days after receiving inventories (performing works or providing services) acquired (performed, provided) by using the borrowed funds.

Borrowers shall fulfill their obligations to repay the principal amount and pay accrued interest.

State support is provided in accordance with the Law of the Nizhny Novgorod Region of December 23, 2016 № 178-Z.
### Debt Restructuring

- Full write-off of penalties and fines, the right to deferred and installment repayment of the principal amount and accrued interest and write-off of principal amount and accrued interest.
- Regional budget funds are allocated to cover the effective principal amount to be repaid in the current year in accordance with the debt repayment schedules under agreements.

### Terms

- Applies to agricultural commodity producers that concluded debt restructuring agreements under the Federal Restructuring Law starting from 2003;
- Timely submission of reports on the financial and economic position of agricultural commodity producers;
- Payment of current taxes to budgets of all levels and extra-budgetary funds except insurance payments for compulsory pension insurance in the Russian Federation;
- Interest payments for using public funds for deferred and installment debt repayment;
- No bank file No. 2 for the special current account to be used for transferring public funds;
- Making current payments and interest payments in full and in time in accordance with the law and the restructuring agreement;
- Debt restructuring agreements are to be concluded for at least 5 years in case of deferred debt repayment and for 4 years in case of installment debt repayment (based on the financial stability group).

### Contacts

**AGRIBUSINESS FINANCING DEPARTMENT**

Tel: +7 (831) 439-09-85
grigoriev@minapk.nnov.ru
### Subsidies within the economically important program «Development of Dairy Cattle Breeding Using Modern Technology in the Nizhny Novgorod Region in 2014–2020»

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| **Construction/reconstruction subsidies** shall not exceed 50% of the costs incurred and 50% of the budgeted construction/reconstruction cost. | - Subsidies are granted to agribusiness entities that own agricultural land or have a lease agreement for agricultural land for three or more years.  
- Cattle breeding facilities the construction/reconstruction of which the recipients seek to subsidize are included in the list of cattle breeding facilities to be built/reconstructed in the current year.  
- Subsidies are granted given that the construction/reconstruction works comply with the design documentation, technical regulations, engineering survey findings, and land development plan requirements, KS-2 work acceptance certificate, KS-3 cost accumulation report and provided the works meet the calendar plan.  
- Recipients shall use constructed cattle breeding facilities to produce milk (and reconstructed cattle breeding facilities to keep dairy cows, dry cows and to use them as maternity barns to breed replacement heifers) for at least 5 years from the commissioning date.  
- Within three months after completing the construction/reconstruction of cattle breeding facilities in accordance with the calendar plan, recipients shall:  
  - submit a copy of the commissioning permit to the Ministry of Agriculture and Food Resources;  
  - start operations at cattle breeding facilities.  
- Recipients shall ensure that the total number of dairy cows as of the last reporting date is not lower than the total number as of January 1 of the current year (for recipients that had dairy cows as of January 1 of the current year). | **AGRIBUSINESS FINANCING DEPARTMENT**  
Tel: +7 (831) 439-09-85  
grigoriev@minapk.nnov.ru |  

**AGRICULTURE FINANCING DEPARTMENT**
Tel: +7 (831) 439-09-85
grigoriev@minapk.nnov.ru
### Partial Reimbursement of Direct Costs Associated with Construction of Dairy Cattle Breeding Facilities

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<tr>
<td>a) partial</td>
<td>- RUB 60,000 per dairy cattle stall given the construction of a facility with a capacity of up to 250 head of dairy cows;</td>
<td>- Additional requirements:</td>
<td>AGRIBUSINESS FINANCING DEPARTMENT</td>
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<tr>
<td>reimbursement</td>
<td>- RUB 70,000 per dairy cattle stall given the construction of a facility with a capacity of 251–399 head of dairy cows;</td>
<td>- The construction of cattle breeding facilities according to the design documentation started no earlier than January 1, 2014.</td>
<td>Tel: +7 (831) 439-09-85</td>
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<tr>
<td>of direct costs</td>
<td>- RUB 100,000 per dairy cattle stall given the construction of a facility with a capacity of 400–599 head of dairy cows;</td>
<td>- The construction time according to the design documentation and calendar plan shall not exceed:</td>
<td><a href="mailto:grigoriev@minapk.nnov.ru">grigoriev@minapk.nnov.ru</a></td>
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<tr>
<td>associated</td>
<td>- RUB 120,000 per dairy cattle stall given the construction of a facility with a capacity of 600–799 head of dairy cows;</td>
<td>- 1 year for dairy cattle breeding facilities with a capacity of 250 head of dairy cows;</td>
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<td>with construction</td>
<td>- RUB 140,000 per dairy cattle stall given the construction of a facility with a capacity of over 800 head of dairy cows.</td>
<td>- 1.5 years for dairy cattle breeding facilities with a capacity of 251–399 head of dairy cows;</td>
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<td>of dairy cattle</td>
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<td>- 2 years for dairy cattle breeding facilities with a capacity of 400–799 head of dairy cows;</td>
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<tr>
<td>breeding</td>
<td></td>
<td>- 2.5 years for dairy cattle breeding facilities with a capacity of 800–999 head of dairy cows;</td>
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<td>facilities</td>
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<td>- 3.5 years for dairy cattle breeding facilities with a capacity of over 1,000 head of dairy cows;</td>
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<td>- Recipients shall not reduce the total number of dairy cows as of the commissioning date within five years from the commissioning date.</td>
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<td>- Recipients shall increase the total number of dairy cows by at least 30% of the number of dairy cows specified in the design documentation vs. the total number of dairy cows as of January 1 of the year when cattle breeding facilities were included in the list.</td>
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</tr>
</tbody>
</table>
### Nizhny Novgorod Region

#### Type of Support

b) Partial reimbursement of direct costs associated with reconstruction of dairy cattle breeding facilities

- RUB 40,000 per dairy cattle stall given the reconstruction of a cattle breeding facility to keep dairy cows with replacing milking equipment;
- RUB 35,000 per dairy cattle stall given the reconstruction of a cattle breeding facility to keep dairy cows without replacing milking equipment;
- RUB 25,000 per dairy cattle stall given the reconstruction of a cattle breeding facility to keep dry cows including maternity barns and facilities for breeding replacement heifers.

#### Subsidies for partial reimbursement of costs associated with purchasing grain and forage harvesters

- RUB 250,000 per one grain harvester with an engine capacity of less than 250 h.p. or one self-propelled forage harvester.
- RUB 500,000 per one grain harvester with an engine capacity of 250 or more h.p.

#### Scope

- Additional requirements:
  - The reconstruction of cattle breeding facilities according to the design documentation started no earlier than January 1, 2016.
  - The reconstruction time according to the design documentation and calendar plan does not exceed 1 year.

#### Terms

- Purchases, made for own needs in the current year, of brand new grain and self-propelled forage harvesters that comply with the Russian Product Classification System OK 005-93 approved by Resolution of Gosstandart of Russia No. 301 dated December 30, 1993 based on nomenclature codes 47 3518 Grain Harvesters and 47 4438 Forage Harvesters, or with the Russian Product Classification System OK 034-2014 (KPES 2008) approved by Order of Rosstandart No. 14-st dated January 31, 2014 based on nomenclature code 28.30.5 Harvesting Machinery;
- Purchasing harvesters at a price not exceeding the manufacturer’s suggested retail price effective as of the contract date (excluding transportation costs for delivery to the Nizhny Novgorod Region);

#### Contacts

**Agribusiness Financing Department**

Tel: +7 (831) 439-09-85  
grigoriev@minapk.nnov.ru

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**Ministry of Agriculture and Food Resources of the Nizhny Novgorod Region**
<table>
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<tr>
<th>Type of support</th>
<th>Scope</th>
<th>Terms</th>
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<tbody>
<tr>
<td><strong>Subsidies for partial reimbursement of costs associated with purchasing equipment</strong></td>
<td></td>
<td></td>
<td><strong>AGRIBUSINESS FINANCING DEPARTMENT</strong></td>
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<tr>
<td></td>
<td></td>
<td>If harvesters are disposed of within three years from the purchase date, recipients shall repay the subsidies allocated from the regional budget.</td>
<td>Tel: +7 (831) 439-09-85 <a href="mailto:grigoriev@minapk.nnov.ru">grigoriev@minapk.nnov.ru</a></td>
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<tr>
<td></td>
<td>Fixed grain drying and cleaning equipment — 50% of the equipment cost but not exceeding RUB 7.5 mln;</td>
<td>Additional requirements:</td>
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<td>Mobile grain drying equipment — 30% of the equipment cost but not exceeding RUB 4.5 mln;</td>
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<td></td>
<td>Grain drying and cleaning equipment purchased under finance lease — 100% of the initial installment under the lease contract but not exceeding RUB 7.5 mln for fixed grain drying and cleaning equipment and not exceeding RUB 4.5 mln for mobile grain drying equipment;</td>
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<td></td>
<td>Corn mowers and grain crushers (roller mills) purchased under finance lease — 100% of the initial installment under the lease contract but not exceeding RUB 500,000;</td>
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<td>Robotic milking machines — 40% of the equipment cost but not exceeding RUB 5 mln;</td>
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<td>Robotic milking machines purchased under finance lease — 100% of the initial installment under the lease contract but not exceeding RUB 5 mln;</td>
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<td>The initial installment under the lease agreement is the first one-off payment covering advance, insurance premiums and first-year rent for agricultural equipment and other payments under the lease agreement, but not exceeding 50% of the lease item cost for fixed grain drying and cleaning equipment, corn mowers, grain crushers (roller mills) and not exceeding 30% of the lease item cost for mobile grain drying equipment;</td>
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<td>The equipment purchased shall be used within three years from the purchase date;</td>
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<td>Equipment cost is calculated for:</td>
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<td>recipients applying special tax treatment, VAT included;</td>
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<td>recipients applying general tax treatment, VAT excluded.</td>
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| Partial reimbursement of costs associated with registration and re-registration of rights to agricultural land | • Partial reimbursement of costs associated with registration of land rights — RUB 100 per ha of agricultural land;  
• Partial reimbursement of costs associated with re-registration of land rights — RUB 30 per ha of agricultural land. | Additional requirements:  
• Recipients have not been granted subsidies on land purchasing/re-registration before;  
• Recipients completed official registration/re-registration of land rights in the reporting or current year;  
• Acquisition of land rights is interpreted as follows:  
  ▶ entering into a lease and/or sale and purchase agreement on agricultural land in joint ownership;  
  ▶ entering into a sale and purchase agreement on land shares of ownership rights to agricultural land in municipal ownership;  
  ▶ contributing land or shares of ownership rights to agricultural land to the mutual trust/authorized capital of an agricultural enterprise.  
• Re-registration of land rights is re-registration of right to use public agricultural land in perpetuity, right to rent or buy land. | AGRIBUSINESS FINANCING DEPARTMENT  
Tel: +7 (831) 439-09-85  
grigoriev@minapk.nnov.ru |
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<tbody>
<tr>
<td><strong>Subsidies for partial reimbursement of costs associated with flax fiber production</strong></td>
<td>RUB 2,650 per ton of long-stalked flax produced in terms of flax fibre.</td>
<td>Additional requirements:</td>
<td><strong>AGRIBUSINESS FINANCING DEPARTMENT</strong></td>
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<td>• Subsidies are granted to recipients that have not reduced the area under long-stalked flax in the current year vs. the reporting year.</td>
<td>Tel: +7 (831) 439-09-85 <a href="mailto:grigoriev@minapk.nnov.ru">grigoriev@minapk.nnov.ru</a></td>
</tr>
<tr>
<td><strong>Subsidies for the implementation of the economically important program «Development of the Flax Production Business of the Nizhny Novgorod Region in 2015–2020»</strong></td>
<td>Equipment purchasing — 50% of the equipment cost;</td>
<td>Additional requirements:</td>
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<td></td>
<td>Equipment purchasing under finance lease — 100% of the initial installment under the lease agreement.</td>
<td>• Subsidies are granted for partial reimbursement of costs associated with purchasing brand new equipment, machinery and mechanisms from manufacturers, official dealers or suppliers for own needs to ensure agricultural flax production based on the nomenclature codes of the Russian Product Classification System OK 005-93 approved by Resolution of Gosstandart of Russia No. 301 dated December 30, 1993;</td>
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<tr>
<td></td>
<td>The initial installment under the lease agreement is the first one-off payment covering advance, insurance premiums and first-year rent for equipment and other payments under the lease agreement, but not exceeding 50% of the lease item cost.</td>
<td>• Recipients shall use purchased equipment to manufacture agricultural flax products within three years from the purchase date.</td>
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<td>Equipment cost is calculated for:</td>
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<td>• recipients applying special tax treatment, VAT included;</td>
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<tr>
<td></td>
<td>• recipients applying general tax treatment, VAT excluded.</td>
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</table>
**Subsidies for the implementation of the economically important program “Development of Beef Cattle Breeding in the Nizhny Novgorod Region in 2015–2020”**

- **a) partial reimbursement of costs associated with reconstruction and construction of cattle breeding facilities to keep cattle of special meat breeds**

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| **Construction of cattle breeding facilities to keep cattle of special meat breeds:** | - RUB 40,000 per cattle stall for facilities with a capacity of over 100 head of breeding stock;  
- RUB 20,000 per cattle stall for facilities with a capacity of up to 100 head of breeding stock;  
- Reconstruction of cattle breeding facilities to keep cattle of special meat breeds — RUB 10,000 per cattle stall for breeding stock.  
- Subsidies shall not exceed 80% of the costs incurred and 80% of the budgeted construction/reconstruction cost. | **Additional requirements:**  
- The construction of cattle breeding facilities according to the design documentation started no earlier than January 1, 2014;  
- The total number of cattle breeding stock as of the reporting date of the current year is not lower than the total number as of January 1 of the current year;  
- The construction works comply with the design documentation, technical regulations, engineering survey findings, land development plan, KS-2 work acceptance certificate, and KS-3 cost accumulation report;  
- The cattle breeding facility construction/reconstruction time does not exceed one year from the actual start date based on the KS-2 work acceptance certificate;  
- Within three months after construction/reconstruction completion, recipients shall submit a copy of the commissioning permit and start operations at cattle breeding facilities confirmed by the Commission’s certificate;  
- Within 24 months after completing the cattle breeding facility construction, the total number of cattle breeding stock of special meat breeds at cattle breeding facilities constructed/reconstructed shall comply with the number of breeding stock stalls under the design documentation and be confirmed by a relevant certificate;  
- Recipients shall use constructed cattle breeding facilities to keep cattle breeding stock of special meat breeds within at least 5 years from the commissioning date;  
- Recipients shall not reduce the total number of cattle breeding stock of special meat breeds within five years from the commissioning date of cattle breeding facilities for keeping cattle of special meat breeds. | **AGRIBUSINESS FINANCING DEPARTMENT**  
Tel: +7 (831) 439-09-85  
grigoriev@minapk.nnov.ru |
### NIZHNY NOVGOROD REGION

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<tr>
<td>b) partial reimbursement of costs associated with keeping meat breeding stock</td>
<td>RUB 2,000 per head per year.</td>
<td>Additional requirements:</td>
<td>AGRIBUSINESS FINANCING DEPARTMENT</td>
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<td>- Subsidies are granted to recipients that have not reduced the total number of meat breeding stock as of the reporting date vs. the total number as of January 1 of the reporting year.</td>
<td>Tel: +7 (831) 439-09-85 <a href="mailto:grigoriev@minapk.nnov.ru">grigoriev@minapk.nnov.ru</a></td>
</tr>
</tbody>
</table>
| Subsidies to support biowaste collection and treatment companies    | RUB 4,300 per t of disposed biowaste. Subsidies shall not exceed losses in the core business. | - Timely submission of reports on the financial and economic position of agricultural commodity producers to the agricultural authorities of the municipal and urban districts of the Nizhny Novgorod Region;  
  - The actual subsidy amount is based on an accounting statement. The accounting statement is based on accounting reports on form OKUD 0710002 “Profit and Loss Statement” and veterinary and sanitary supporting documents on forwarded cargo and pick-up location. |                                                                                         |
| Subsidies to private farm households for partial reimbursement of costs associated with agricultural production | Subsidies are granted quarterly and amount to RUB 1 per kg of milk sold in terms of physical weight. | - Owners of private farm households shall have documents to confirm that they sell milk of own production to agricultural consumer cooperatives;  
  - Within a month from the registration of a private farm household’s subsidy application, an agreement with an agricultural consumer cooperative to receive milk from the owner of a private farm household is duly concluded;  
  - If there are several areas of government support to subsidize 1 kg of milk sold in terms of physical weight, subsidies are granted within one area only chosen by recipients. |                                                                                         |
### Staff capacity support for the agribusiness of the Nizhny Novgorod Region

**a) Monthly benefit to young professionals who obtained full-time employment at an agricultural company or farming enterprise or who are members of a farming enterprise**

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<tbody>
<tr>
<td><strong>Staff capacity support for the agribusiness of the Nizhny Novgorod Region</strong></td>
<td>Young professionals are to receive the following Monthly benefit for up to two years:</td>
<td>Monthly benefit is provided to young professionals who concluded a labor contract with an agricultural company or farming enterprise or who became members of a farming enterprise after January 1, 2009; Monthly benefit is given for each month a young professional has worked at an agricultural company or farming enterprise; Monthly benefit is based on a contract between the Ministry of Agriculture and Food Resources, an agricultural company or farming enterprise and a young professional; Within three months from the employment start date, a young professional shall submit an application in due form to the Ministry of Agriculture and Food Resources to obtain Monthly benefit; The right to receive monthly benefit is granted once.</td>
<td><strong>AGRIBUSINESS FINANCING DEPARTMENT</strong>&lt;br&gt; Tel: +7 (831) 439-09-85 <a href="mailto:grigoriev@minapk.nnov.ru">grigoriev@minapk.nnov.ru</a></td>
</tr>
</tbody>
</table>
### b) Monthly benefit to employees of agricultural companies or farming enterprises

Employees of agricultural companies or farming enterprises are to receive a Monthly benefit of RUB 2,000 for up to two years.

- Monthly benefit is provided to employees of agricultural companies or farming enterprises who were employed after January 1, 2009;
- Monthly benefit is given for each month an employee has worked at an agricultural company or farming enterprise;
- Monthly benefit is based on a contract between the Ministry of Agriculture and Food Resources, an agricultural company or farming enterprise and an employee;
- Within three months from the employment start date, an employee shall submit a personal application in due form to the Ministry of Agriculture and Food Resources to obtain Monthly benefit;
- The right to receive monthly benefit is granted once.

### c) Lump-sum allowance to young professionals

Young professionals are to receive the following lump-sum allowance:
- RUB 100,000 for young professionals with a university degree;
- RUB 70,000 for young professionals who have secondary vocational education.

- Allowance is granted to young professionals who concluded a labor contract with an agricultural company or farming enterprise of the Nizhny Novgorod Region after January 1, 2009 for at least five years or who are members of a farming enterprise;
- Lump-sum allowance is based on an agreement between the Ministry of Agriculture and Food Resources, an agricultural company or farming enterprise and a young professional;
- Within six months from the employment start date, a young professional shall submit an application in due form to the Ministry of Agriculture and Food Resources to obtain a lump-sum allowance;
- The right to lump-sum allowance is granted once.
d) Monthly benefit to non-contributory pension

Monthly benefit shall be as follows:

- RUB 2,500 for those who held the position of the head of an agricultural company/group for over 15 years;
- RUB 2,000 for those who held the position of the head of an agricultural company/group for 10–15 years;
- RUB 1,000 for those who held the position of the head of an agricultural company/group for less than 10 years and who were registered as disabled people.

Benefit is given to permanent residents of the Nizhny Novgorod Region who receive non-contributory old age/disability or early retirement pension and who held the following positions:

- heads of agricultural companies of the Nizhny Novgorod Region;
- heads of Selkhoztekhnika Regional Group and Selkhoztekhnika district/inter-district groups of the Nizhny Novgorod Region, from 1961 to 1989;
- heads of Gorkyselkhozkhimiya Regional Production Group, Selkhozkhimiya district production groups and agrochemical service departments of the Nizhny Novgorod Region, from 1979 to 1992.

Monthly benefit to non-contributory pension for former heads of agricultural companies/groups is approved by a commission comprising representatives of the Ministry of Agriculture and Food Resources and deputies of the Legislative Assembly of the Nizhny Novgorod Region with due consideration given to the opinion of the head of the local government of the municipal/urban district of the Nizhny Novgorod Region where an applicant last held the position of the head of an agricultural company/group.

Monthly benefit to non-contributory pension is granted to permanent residents of the Nizhny Novgorod Region who held the position of the head of an agricultural company/group.
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</table>
| e) agricultural student stipend | Stipend amounts:  
- RUB 1,500 for students of higher education institutions;  
- RUB 1,000 for students of vocational schools. | - Stipends are given to full-time students of vocational schools and higher education institutions within target programs of training agribusiness specialists;  
- Stipends are paid monthly starting from the second term of the first academic year given a student has no failed examinations;  
- Stipends are based on an agricultural student grant contract concluded between a student, the Ministry of Agriculture and Food Resources and an agricultural company;  
- Stipends are given to students of vocational schools and higher education institutions within target training programs. | AGRIBUSINESS FINANCING DEPARTMENT  
Tel: +7 (831) 439-09-85  
grigoriev@minapk.nnov.ru |

**MINISTRY OF AGRICULTURE AND FOOD RESOURCES OF THE NIZHNY NOVGOROD REGION**
## Tax Benefit

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<th>Type of support</th>
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</table>
| **Tax benefit** | Corporate property tax exemption in 2017 and 2018 provided the annual output as of the end of the fiscal period totals at least 24 mln daL. | For beverage producers operating in the Nizhny Novgorod Region and classified as Manufacturing (11.0, Section C) according to the Russian Industry Classification System (OKVED). In accordance with the Law of the Nizhny Novgorod Region of November 27, 2003 No.109–Z «On the Property Tax of Organizations». | **TAX REVENUES DEPARTMENT**  
Tel: +7 (831) 437-09-30  
room421@fin.kremLnnov.ru |

Corporate property tax exemption on the property produced, acquired, modernized or reconstructed to execute a special investment contract based on the quarterly list approved by the industry executive body of the Nizhny Novgorod Region authorized by the Government of the Nizhny Novgorod Region, except the property that entities simultaneously use in their operations.

Reduction of the CIT payable to the budget of the Nizhny Novgorod Region to 0% starting from the fiscal period when an entity generated the first sales profit, backed by tax reporting, on goods produced within the execution of a special investment contract to the expiry date of the special investment contract but no later than 2025 inclusive.
### NIZHNY NOVGOROD REGION

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<tbody>
<tr>
<td><strong>Tax benefit</strong></td>
<td>Corporate property tax exemption on the property produced, acquired, or used to implement a priority investment project based on the quarterly list approved by the investment policy executive body of the Nizhny Novgorod Region authorized by the Government of the Nizhny Novgorod Region.</td>
<td>For handicraft enterprises of the Nizhny Novgorod Region.</td>
<td><strong>TAX REVENUES DEPARTMENT</strong></td>
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<tr>
<td></td>
<td>CIT rate reduction relative to tax payable to the budget of the Nizhny Novgorod Region based on the specific weight of PIP NNR revenue in the total goods (works, services) sales revenue.</td>
<td>For hotels located in buildings (facilities, structures) or on premises of buildings (facilities, structures) owned by a taxpayer provided hotels are duly certified as of January 1 of the fiscal period and are assigned to a category according to the established classification system for hotels and other accommodation facilities.</td>
<td>Tel: +7 (831) 437-09-30 <a href="mailto:room421@fin.kremL.nnov.ru">room421@fin.kremL.nnov.ru</a></td>
</tr>
<tr>
<td></td>
<td>Corporate property tax exemption on property used to implement a priority investment project of the Nizhny Novgorod Region based on the quarterly list approved by the innovation policy executive body of the Nizhny Novgorod Region authorized by the Government of the Nizhny Novgorod Region, except property that entities simultaneously use in their operations.</td>
<td>For investing companies that implement priority investment projects of the Nizhny Novgorod Region.</td>
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<td>In accordance with the Law of the Nizhny Novgorod Region of November 27, 2003 №109–Z «On the Property Tax of Organizations».</td>
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### NIZHNY NOVGOROD REGION

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<tbody>
<tr>
<td>Tax benefit</td>
<td>Corporate property tax exemption on property used to implement a priority investment project based on the quarterly list approved by the investment policy executive body of the Nizhny Novgorod Region, except property that entities simultaneously use in their operations.</td>
<td>For innovators implementing priority investment project of the Nizhny Novgorod Region. In accordance with the Law of the Nizhny Novgorod Region of February 14, 2006 № 4-Z.</td>
<td>TAX REVENUES DEPARTMENT Tel: +7 (831) 437-09-30 <a href="mailto:room421@fin.kremLnnov.ru">room421@fin.kremLnnov.ru</a></td>
</tr>
<tr>
<td></td>
<td>CIT rate reduction relative to tax payable to the budget of the Nizhny Novgorod Region based on the specific weight of PIP NNR revenue in the total goods (works, services) sales revenue.</td>
<td>For innovators implementing priority investment project of the Nizhny Novgorod Region.</td>
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<tr>
<td></td>
<td>Corporate property tax exemption on property used to implement a priority investment project of the Nizhny Novgorod Region based on the quarterly list approved by the innovation policy executive body of the Nizhny Novgorod Region authorized by the Government of the Nizhny Novgorod Region, except property that entities simultaneously use in their operations.</td>
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<td>Tax reduction to 0% within the simplified tax system applied to certain types of business.</td>
<td>For individual entrepreneurs registered for the first time and engaged in manufacturing, social services, or scientific research within the simplified tax system. In accordance with the Law of the Nizhny Novgorod Region of November 27, 2003 № 109–Z «On the Property Tax of Organizations».</td>
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</tbody>
</table>
### Tax benefit

Corporate property tax exemption for companies that under The Federal Law of December 29, 2014 № 473-FЗ «On the Areas of Russia’s Priority Socioeconomic Development», were registered as residents of Sarov Priority Social and Economic Development Area arranged in the closed town of Sarov.

For companies with property located in Sarov Priority Social and Economic Development Area and recorded as fixed assets after a relative company was registered as a resident of Sarov Priority Social and Economic Development Area.

Reduced CIT rate relative to operations under agreements on doing business in priority social and economic development areas for resident companies of Sarov Priority Social and Economic Development Area.

- 5% during five fiscal periods starting from the first fiscal period when a company generated the first profit, backed by tax reporting, on operations under agreements on doing business in priority social and economic development areas;
- 10% during the next five fiscal periods.

For companies that comply with Clause 1, Article 284.4 of the Tax Code of the Russian Federation.

The guarantor’s liabilities to the lender under the government guarantee are limited to the principal amount of debt or its part.

Government guarantees of the Nizhny Novgorod Region are granted to legal entities in accordance with the laws of the Russian Federation and the regulatory acts of the Nizhny Novgorod Region subject to the following requirements:

- legal entities are included in the government guarantee program of the Nizhny Novgorod Region approved by the law of the Nizhny Novgorod Region on the regional budget for the respective financial year;

### Contacts

**TAX REVENUES DEPARTMENT**

Tel: +7 (831) 437-09-30

room421@fin.kreml.nnov.ru

**MINISTRY OF FINANCE OF THE NIZHNY NOVGOROD REGION**

**LOAN DEPARTMENT OF THE GOVERNMENT DEBT OFFICE**

Tel: +7 (831) 437-32-96

krasilnikovaov@fin.kreml.nnov.ru
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- strong financial position of the principal;
- the principal provides performance security at 100% of the requested government guarantee of the Nizhny Novgorod Region;
- the principal and its guarantors have no overdue debt as regards financial obligations to the Nizhny Novgorod Region, obligatory payments to the Russian budget or unfulfilled obligations relative to government guarantees granted by the Nizhny Novgorod Region before.

**LOAN DEPARTMENT OF THE GOVERNMENT DEBT OFFICE**

Tel: +7 (831) 437-32-96
krasilnikovaov@fin.kreml.nnov.ru
MINISTRY OF ENERGY, HOUSING AND UTILITIES OF THE NIZHNY NOVGOROD REGION
Subsidy

Subsidies are granted monthly at 75% of the refinancing rate (discount rate) of the Central Bank of the Russian Federation as of the effective date of the loan agreement and finance lease agreement.

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<tr>
<td>Subsidy</td>
<td>Subsidies are granted to reimburse the following costs:</td>
<td>Subsidies are granted to reimburse the following costs:</td>
<td>MINISTRY OF ENERGY, HOUSING AND UTILITIES OF THE NIZHNY NOVGOROD REGION</td>
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</table>

- **Partial reimbursement of costs associated with loan interest payments in the current financial year (subsidies are granted within the repayment period of loans received from Russian lending institutions after January 1, 2011 for project implementation, but no longer than 5 years). Essential prerequisite — purpose-oriented use of loans for project implementation.**

- **Partial reimbursement of costs associated with leasing payments in terms of lessor income under finance lease contracts for energy-efficient equipment used in project implementation. (subsidies are granted within the period of leasing payments under finance lease contracts).**

- **Subsidies are granted within the period of leasing payments under finance lease contracts for energy-efficient equipment used in project implementation concluded after January 1, 2014, but no longer than 5 years.**

- **Government support is provided for projects selected according to the following criteria:**
  - economic impact achieved through project implementation;
  - equipment modernization and reconstruction availability of at least 50%;
  - quality of services after project implementation;
  - project payback period (up to five years).

- **Project implementation is focused on:**
  - ensuring the energy efficiency of buildings, facilities and structures;
### NIZHNY NOVGOROD REGION

<table>
<thead>
<tr>
<th>Type of support</th>
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<th>Terms</th>
<th>Contacts</th>
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</thead>
<tbody>
<tr>
<td>Subsidy</td>
<td>• ensuring energy conservation and increasing the energy efficiency of housing resources;</td>
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<td>MINISTRY OF ENERGY, HOUSING AND UTILITIES OF THE NIZHNY NOVGOROD REGION</td>
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<tr>
<td></td>
<td>• ensuring energy conservation and increasing the energy efficiency of utility infrastructure systems;</td>
<td></td>
<td>Tel: +7 (831) 438-96-01</td>
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<td>• reducing energy transmission losses including utility infrastructure systems;</td>
<td></td>
<td><a href="mailto:official@gkh.kremLnnov.ru">official@gkh.kremLnnov.ru</a></td>
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<td>• ensuring assessment of energy resources in use and introducing electricity meters to arrange for payments for energy resources;</td>
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<td>• promoting facilities with high energy efficiency, facilities related to those with high energy efficiency and/or facilities using secondary energy resources and/or renewable energy sources.</td>
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<td>• Projects shall include the following activities on energy conservation and energy efficiency improvement:</td>
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<td>• boiler house reconstruction and modernization with installation of modern water and steam boilers of high performance, automation, dispatch management and boiler house reconstruction with redirecting consumer load to the nearest boiler houses (closing down inefficient boiler houses);</td>
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<td>• construction of modular boiler houses;</td>
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<td>• introduction of cross-linked polyethylene pipes and pre-insulated heating pipes;</td>
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<td>• dispatch management of central heat supply stations;</td>
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<td></td>
<td>• automation of boiler houses and central heat supply stations;</td>
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<td>• comprehensive automation of heat supply systems;</td>
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<td>• introduction of variable-frequency electric drives;</td>
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<td>Subsidy</td>
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</tbody>
</table>

- installation of metering systems to control energy consumption (heat, power, gas and water supply);
- modernization and reconstruction of water supply and disposal facilities (water treatment plants, sewage treatment plants, sewage pumping stations, water pumping stations);
- improvement of thermal and mechanical properties of buildings.

MINISTRY OF ENERGY, HOUSING AND UTILITIES OF THE NIZHNY NOVGOROD REGION

Tel: +7 (831) 438-96-01
official@gkh.kremL.nnov.ru
MINISTRY OF CULTURE OF THE
NIZHNY NOVGOROD REGION
## Subsidy

2/3 of the refinancing rate of the Central Bank of the Russian Federation as of the loan agreement date, but not exceeding RUB 1 mln p.a. for partial reimbursement of interest rate on loans issued by commercial banks.

- Subsidy is granted to tourist companies (construction of holiday camps, cruise ships, etc.)
- On loans for project implementation in the Nizhny Novgorod Region.
- On loans received no earlier than January 1, 2010 to implement tourist projects in the Nizhny Novgorod Region.
- The maximum subsidy period is 5 years. Subsidy is only granted for the program period on loans issued in Russian rubles and foreign currency.

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**Type of support** | **Scope** | **Terms** | **Contacts**
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Subsidy |  |  |  

Provided in accordance with the Decree of the Government of the Nizhny Novgorod Region of July 27, 2007 № 259.

**TOURIST ACTIVITY DEVELOPMENT OFFICE**

Tel: +7 (831) 435-60-60

[official@kult.kremLnov.ru](mailto:official@kult.kremLnov.ru)
MINISTRY OF CONSTRUCTION OF THE NIZHNY NOVGOROD REGION
<table>
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<tr>
<td>Funding for integrated land development projects to build social and road infrastructure facilities in accordance with the Resolution of the Government of the Nizhny Novgorod Region No. 302 dated April 30, 2014 (Subprogram No 10)</td>
<td>In the amount needed to ensure the construction of social and road infrastructure.</td>
<td>Government support will be offered if the Nizhny Novgorod Region wins the tender under the Housing Federal Special-Purpose Program within the government program «Affordable and Comfortable Housing and Utilities for the citizens of the Russian Federation».</td>
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<tr>
<td>Subsidies for (partial) reimbursement of costs associated with interest payments for loans granted by Russian lending institutions on utility infrastructure construction in housing construction areas</td>
<td>Based on the interest rate under the loan agreement, but not exceeding the refinancing rate of the Central Bank of the Russian Federation as of the loan agreement date multiplied by 3 p.p.</td>
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